

# Hidayah Academy Annual Financial Report

Tax Year 2022

# Overview

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It is by the grace of Allah swt and the endless support from our generous community members, that Hidayah Academy was able to graduate our very first senior class in June 2022!

As our fifth year in operation began, more students joined our full-time program. Today, we have more than 60 full-time students in grades 6 to 12. We've also participated in community events this year with Bdes foundation, Life for Relief and development, and other local Islamic schools.

With every expansion to our programs, there are increased expenses. Alhamdulillah, we've expanded our curriculum and added new courses to our program such a 3d art, robotics and economics. We've also hosted more community events such a Ramadan bazar, taraweeh and family lectures series. This report shares our summarized income and expenses for the year 2022. We hope to continue to serve the community in the best way we can.

# Mission & Vision

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## Our Mission

Hidayah Academy's mission is creating an environment of academic excellence within a safe, Islamic learning environment through an evidence-based, interdisciplinary approach.

## Our Vision

Hidayah Academy is a model Islamic school that aims to help students develop to their fullest academic, moral, and spiritual potential. It seeks to produce generations of self-motivated servant leaders and individuals who become productive citizens of the American society and the world-at-large.



# Numbers & Statistics

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	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
Full-time Students	3	21	26	56	65
Deen For Teens Program	4	15	21	20	N/A
Staff Members	3	7	11	14	14
Financial Aid Awards	1	5	3	7	8
Grades Offered	8th-9th	6th-10th	6th-11th	6th-12th	6th-12th

# School Finances: How Donations Support the School

**\$230,193**

## Income Collected From Donations

This includes our annual Ramadan fundraising, monthly pledges & small donation drives.

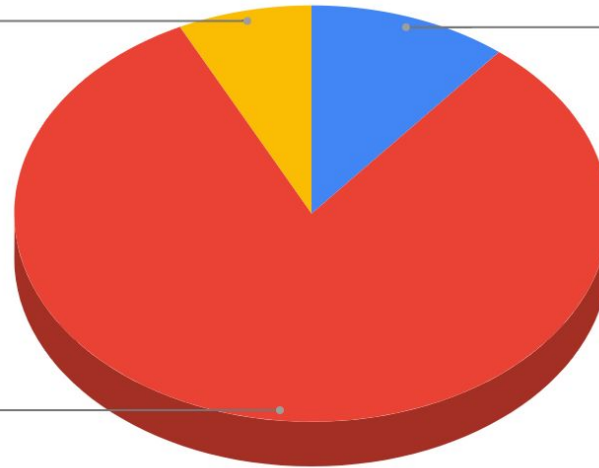
- Covers financial aid for students
- Campus rent
- Covers deficit

## How your donations support the school

Property tax  
7.3%

Zakat  
10.9%

Rent  
81.8%



# School Finances: How Tuition Supported the School

**\$377,000**

## Income Collected From Tuition Fees

This includes our full-time students and our evening program students.

- Teacher Salaries
- Technology/office supplies
- Books
- Building Maintenance
- Utilities
- Legal & professional

## How tuition supports the school

